





Your legacy can be life-changing

Including a gift in your Will for Northern Lights College Foundation is a powerful way to create a lasting impact – changing lives in our communities for the better. Your legacy will support student success and expand access to education, shaping brighter futures for generations to come.

We've put together answers to common questions to help you explore this meaningful decision. If you'd like to learn more, we're here to help you any time – please reach out to talk about how you'd like to make an impact.

How can I create a legacy and provide for my loved ones?

It's natural to want to ensure your loved ones are provided for while also creating a meaningful legacy for the future. The good news is you can do both. By exploring options like residual gifts, you can fulfil your charitable wishes while ensuring your family receives exactly what you intend. It's a thoughtful way to make a difference without compromising on your priorities.

A "residual gift" is a percentage of what remains of your estate after all debts and specific gifts to loved ones have already been paid, and it may be the best option for you. Charitable gifts like these provide tax credits at 100% of your gift's value, which reduces your final tax filing and means there is more of your estate to be shared among your beneficiaries.

Sample wording for a Residual Gift:

"I give to Northern Lights College Foundation – 11401 8th St, Dawson Creek, BC V1G 4G2 percent of the residue of my Estate for its charitable purposes."

Some choose to give all of the remainder to the cause they care about; others treat Northern Lights College Foundation as an additional loved one and divide the remainder equally between the people and charitable vision they wish to support.

Please know that any amount you designate to Northern Lights College Foundation as a part of your legacy plans will have a real impact, and we honour each and every gift.

Do you have the proper naming to include Northern Lights College in your legacy plans?

Correctly naming Northern Lights College Foundation in your Will is vital to ensuring your gift is made as you intend. To include a gift in your Will benefiting Northern Lights College Foundation and the students and community we serve, please ensure that your Will includes our correct legal name and address.

Northern Lights College Foundation

11401 8th St, Dawson Creek, BC V1G 4G2

Charitable #: 11905 9996 RR0001



Every gift – whether large or small – brings us one step closer to a future where every student can achieve their goals and thrive.

"The awards have definitely shown me, when times are tough, there is help out there...there are generous donors giving resources to those who invest in our communities...and it works full circle."

Writing a new Will?

Investing in the services of a Lawyer can be a big help to streamline the process of writing your Will and ensuring it is valid.

Alternatively, some people prefer do-it-yourself options. If you choose this route, a good guide is "Write Your Legal Will in 3 Easy Steps" from the Self-Counsel Press. It is available at most Service BC offices and many bookstores and public libraries. The People's Law School also has an excellent online booklet, Preparing Your Will.

Whichever way you choose to create your Will, you'll want to think about the following things:

- 1 What are all of your assets (bank accounts, RRSPs, property, vehicles, etc.)?
- 2 How would you like to share your assets and bring about the future impact you desire?

If you wish to create a Legacy gift to Northern Lights College Foundation, you can consider a Residual gift (see reverse side) or a specific gift in your Will which designates an amount of cash or other asset(s). Sample wording for a specific gift:

"I give to Northern Lights College Foundation – 11401 8th St, Dawson Creek, BC V1G 4G2 the sum of \$_____ (or a description of the property or asset) for its charitable purposes."

3 Is your Will executed properly?

Make sure your Will is witnessed by two people and store the original in a safe place. Let your Executor know where you will be storing your Will or give them a copy of it. Then you should file a Wills Notice with the BC Vital Statistics Agency. The form can be picked up at most Service BC offices or completed online.

Updating an existing Will?

You can prepare a new Will at any time or you can change the existing one by signing a separate document, called a codicil. A codicil has to meet the same requirements as a Will. It must be in writing, dated, and signed by you and two witnesses. The codicil must refer to the Will (and previous codicils) it's amending. The simplest way to ensure your updates are valid, is to use the same legal professional who drafted your original Will.

What are other ways to create a legacy gift?

Gifts of Life Insurance, RRSPs, RRIFs, TSFAs, and Securities, can all help support Northern Lights College Foundation. We'd be happy to talk with you if you'd like to know more about how you can provide the gift of education with any of these options.

Will you help us understand and fulfil your wishes?

Creating a legacy is a deeply personal decision, and we respect that. By letting us know about your plans to include Northern Lights College Foundation in your Will, you help ensure your wishes are understood and honoured. While sharing your intentions doesn't create any obligations—you're free to change your plans at any time—it allows us to thank you personally and steward your gift in a way that reflects your values.

Be assured, your privacy is always our priority, and we will never share your personal information. Most importantly, we'd love the opportunity to express our gratitude for your generosity and for believing in the life-changing power of education.

To tell us about your wishes, contact:

Northern Lights College Foundation Phone: 250.784.7543 Email: foundation@nlc.bc.ca





